



Presco Nigeria Plc FY 2024 3 February, 2025

MPR: 27.50%

Dec' 24 Inflation Rate: 34.80%

Q3 2024 Real GDP: 3.46%

Presco Nigeria Plc	FY 24	FY 23	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	198,155,818	102,419,187	93.48%	Key Ratio	FY 24	FY 23
Cost of Sales	(63,058,460)	(37,387,167)	68.66%	COGS Margin	31.8%	36.5%
Gross Profit	135,097,358	65,032,020	107.74%	Gross Margin	68.2%	63.5%
Selling and Distribution expenses	(2,820,810)	(1,557,532)	81.11%	Operating Margin	69.7%	57.7%
Administrative expenses	(33,057,140)	(23,627,924)	39.91%	Net Profit Margin	52.6%	32.1%
Other gains and (loses)	(536,997)	46,241	1261.30%	Debt/Equity Ratio	32.9%	105.7%
Exchange gains/losses	6,159,570	4,387,454	40.39%	Asset Turnover	0.47x	0.60x
Gains/Loss on Biological asset	24,837,419	12,243,696	102.86%			
Expected credit loss allowance	-	(21,117)	-	Financial Statistics		
Other operating income	8,431,758	2,636,259	219.84%	Share price	₦643.50	
Profit from operating activities	138,111,157	59,139,097	133.54%	54 Week High/Low	N643.5/N209	
Finance Income	2,681,434	48,165	5467.18%	Shares Outstanding (Mil)	1000000	
Finance costs	(12,751,162)	(9,180,737)	38.89%	Market Cap (Bil)	643500	
Net Finance Costs	(10,069,728)	(9,132,572)	10.26%	Price-to-Earnings Ratio	6.17x	
				Earnings Yield	16.2%	
Loss/Profit before tax	128,041,429	50,006,525	156.05%	Price-to-Book Ratio	3.73x	
Income tax	(23,762,161)	(17,145,191)	38.59%	Return on Assets	24.7%	
Loss/Profit after tax	104,279,268	32,861,334	217.33%	Return on Equity	60.4%	
Basic Earnings per Share (in Kobo)	104	33	217.35%			
Balance Sheet as at December 31, 2024	31/12/2024	31/12/2023		Corporate Actions		
Cash and cash equivalents	31,202,272	9,793,095	218.62%	Interim Dividend	N/A	
Trade and other receivables	48,593,566	16,274,839	198.58%	Bonus	N/A	
Biological assets	85,043,661	26,584,978	219.89%	Qualification Date	N/A	
Inventories	23,644,020	15,877,089	48.92%	Closure Date	N/A	
Property Plant and Equipment	157,641,117	97,715,971	61.33%	Payment Date	N/A	
Other Assets	75,918,980	4,072,173	1764.34%	AGM Date	N/A	
Total Assets	422,043,616	170,318,145	147.80%			
Trade and other payables	142,100,811	14,605,884	872.90%			
Deferred tax liabilities	20,762,631	13,970,135	48.62%			
Current tax liabilities	19,281,113	10,440,979	84.67%			
Borrowings	56,794,554	60,426,351	6.01%			
Other Liabilities	10,480,871	13,711,743	23.56%			
Total Liabilities	249,419,980	113,155,092	120.42%			
Total shareholders' equity	172,623,636	57,163,052	201.98%			